

PETERKA PARTNERS

THE CEE LAW FIRM

HI-TECH PARK: FIGURES AND ADVANTAGES

One of the most attractive Belarusian special economic zones, the HI-TECH PARK (HTP), announced its results for 2020. We would like to inform you about some of the most interesting figures that were announced.

The HTP has once again demonstrated that it is one of the key drivers of the Belarusian economy.

Exports of HTP residents in 2020 exceeded \$2.7 billion.

In 2020, the Hi-Tech Park significantly increased exports – the growth rate was 125%. As a result, the export volume of HTP reached \$2 billion 735 million.

Over the past year, more than 10 thousand new jobs have been created at the HTP. By the end of 2020, almost 70 thousand employees were working in the Park.

The rapid growth of the creation of new companies in the HTP continued. In 2020, 236 new residents entered the Park, in March 2021 – another 65 did. Today, the HTP has 1,021 companies.

Some of our clients which are HTP residents were announced in "The 2021 Global Outsourcing 100" list compiled by the International Association of Outsourcing Professionals and we sincerely congratulate them.

Now, we would like to announce some of the interesting *advantages for HTP residents*:

1) Extraterritorial principle

The legal regime of the Hi-Tech Park operates throughout the territory of Belarus. The company can be registered and located anywhere in the country.

2) 37 types of activities

In addition to traditional software development, companies can work in many areas of high-tech business: from robotics and the Internet of Things to cryptocurrency mining.

3) Conventions of "English law" for investors

HTP residents can use conventions that have become an international standard – options, convertible loans, shareholders' agreements, etc.

4) Simplified document flow for concluding transactions:

HTP residents can conclude agreements through the exchange of electronic messages and other messages through digital systems;

5) Convenient relocation and visa-free entry

HTP residents do not need to obtain special permits related to the employment of foreigners.

6) Conditions for conducting a crypto business

Comprehensive legal regulations allow HTP residents to provide crypto-exchange services, cryptocurrency exchange, and attract funding through ICOs and TSOs.

PETERKA PARTNERS

THE CEE LAW FIRM

TAXES:

0% – VAT;

0% – income tax;

0% – offshore tax;

0% – customs duties on the import of technological equipment;

0% – tax on income of foreign organizations, including on the sale of their shares (stakes) in HTP resident companies;

0% – VAT and income tax on mining, purchase/sale and exchange of cryptocurrencies, other operations with tokens;

0% – real estate tax;

0% – land tax;

5% – tax on income of foreign organizations;

13% – income tax on wages and salaries till the end of the 2022 (after this date: 9%)

For those of our partners all over the world who are considering to become a resident of the HTP, we are pleased to inform you that PETERKA & PARTNERS Belarus is ready to assist you in HTP membership. Should you have any questions, please feel free to contact us.