

# PETERKA PARTNERS

THE CEE LAW FIRM

## REQUIREMENT FOR DISCLOSURE OF ULTIMATE BENEFICIARY OWNERS (UBOs) IN UKRAINE

On March 19, 2021 the Ministry of Finance of Ukraine has issued long-awaited Order “On approval of the Regulations on the form and substance of the ownership structure” No. 163, which came into force on July 11, 2021.

In this respect, kindly be informed of the following:

**By October 11, 2021 all Ukrainian companies registered before April 28, 2020 are obliged to submit to the state registrar information on UBOs and ownership structure in accordance with newly set requirements.**

**Failure to submit or untimely submission of such information to the state registrar is subject to an administrative fine on company management in the amount of UAH 17 000 – 51 000 (approximately EUR 520 – 1 560).**

Intended provision of false information for state registration entails criminal liability.

Please let us know if you would like to receive more details on the matter. We would be happy to provide you with clarifications necessary and assist you with preparation and filing of the ownership structure to the state registrar upon your request.



Kind Regards,

**Anastasiia Kuserets**

Senior Associate at PETERKA & PARTNERS Ukraine  
[kuserets@peterkapartners.ua](mailto:kuserets@peterkapartners.ua)