

PETERKA PARTNERS

THE CEE LAW FIRM

NEWSLETTER

Czech Republic Slovakia Ukraine Bulgaria
Poland Romania Belarus Hungary

NEWS

FROM PETERKA & PARTNERS

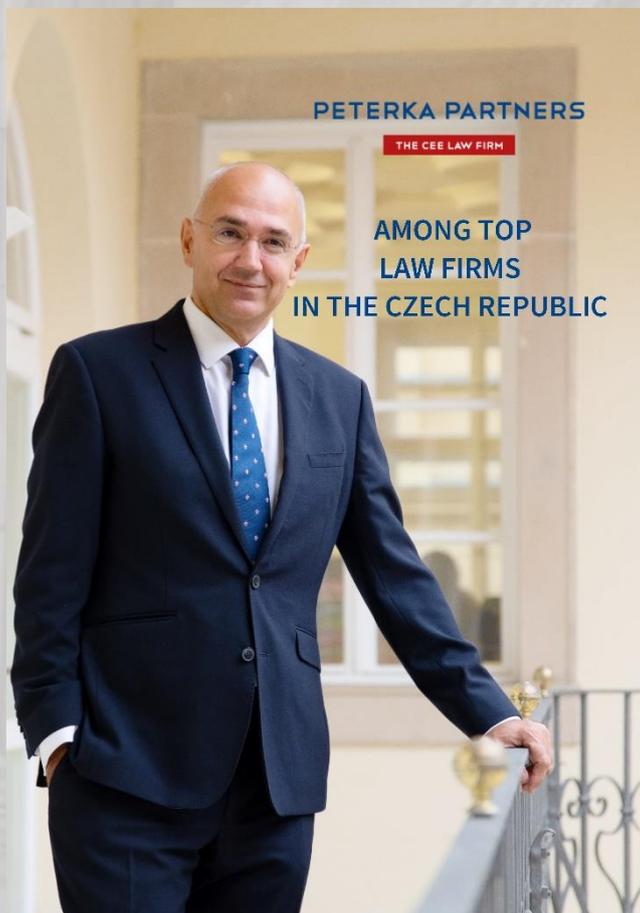


PETERKA PARTNERS in the unique Czech project: TOP LEGAL BUSINESS

Together with other leading law firms in the Czech Republic, we joined the project of the Czech business magazine *Euro Weekly* focused on *TOP LEGAL BUSINESS* in the Czech Republic.

In an exclusive interview, Ondřej Peterka, Founder and Managing Partner, outlined plans for PETERKA&PARTNERS international expansion and the development of our services throughout the EMEA region.

You can read the entire article in Czech and English [HERE](#).





This autumn was all about business trips for us at PETERKA & PARTNERS

After a two-year break due to the pandemic, this autumn our lawyers could finally attend several significant legal events in person and catch up with their peers from all over the world.

Earlier this year our colleagues had the pleasure to participate in two wonderful gatherings: the **International Lawyers Network Spring Annual Conference** in Amsterdam, and the first in-person **TerraLex Global Meeting** since the pandemic, which took place in Oslo in June. We are glad that our lawyers have been able to resume business travel once again.

At the beginning of September, Partner **Pavla Kopeckova Prikrylova** who is also the proud Chair of the board of the directors in the International Lawyers Network represented PETERKA & PARTNERS at the **ILN Annual Conference in Philadelphia**. The participants shared experience and lessons learned from the pandemic times and discussed a number of practical topics aiming at driving forward their practices and cooperation.

Plamen Peev, Partner and Director for Bulgaria, also visited the United States, representing us at the annual meeting of the **Globaladvocaten network in San Francisco**. Plamen met his fellow professionals (and great friends) from all over the world, shared opinions on hot-button topics, and enjoyed wonderful California in September.

Our tax specialist, **Rostislav Frelich**, was the Czech representative at the annual **Friends of VAT meeting in Barcelona**. It was a great opportunity to catch up with colleagues from around Europe, and the attendees discussed a number of VAT topics including the VAT treatment of events, blockchain, and eCommerce in the EU, UK, Norway, and Switzerland.

In September, the Director of our Prague office, **Barbora Urbancová**, visited London, where she attended the **International Female Lawyers Dinner** hosted by Macfarlanes. It was truly an enriching event, bringing together a group of talented and successful women lawyers to share their experience and discuss also more general topics of rule of law, geopolitics and populism.

At the end of September, Pavla took part in the **International Bar Association European Start-Up Conference in Dublin**. The speakers and the representatives from the hosting firms ran highly informative and interesting sessions where the attendees could learn more about the current trends in the start-up scenes in various jurisdictions, gain invaluable insights, share their experience as advisors to start-ups and also their visions as investors.

Partner of our law firm and Leader of our Litigation practice, **Jiří Černý**, participated as a panellist at the **International Corporate Counsel College in Vienna** organized by the IADC. Jiří, along with other litigation professionals spoke about international trends in litigation. The discussions also covered the current situation regarding class actions and mass torts, with a focus on trends in the US that may be transferable to Europe.

At the end of October, Pavla returned to the USA, where she attended the **IBA annual conference in Miami**. The conference brought together lawyers from all over the world to share knowledge, experience and re-connect personally again after 2 years of the Covid break. Besides taking part in many interesting personal meetings with her colleagues and peers, and inspiring conference panels, Pavla, as a member in the IBA European Regional Forum Diversity and Inclusion Working Group actively participated in the D&I initiatives within the conference in order to drive them further on the IBA global level.

We are looking forward to continuing our participation in the upcoming events next year.

PETERKA & PARTNERS becomes member of European Business Aviation Association

We are pleased to announce that due to the activities of our Aviation Practice Group, two of our offices, Warsaw and Prague, have become members of the [European Business Aviation Association \(EBAA\)](#) whose main goal is to build up and support business relations among enterprises operating in the aviation sector in Europe.

Adrianna Szczecińska, based in Warsaw, the Leader of our Aviation Practice, and **Zdeněk Beránek**, Partner from our Czech office, are both responsible for coordinating and developing relations in the association.

PETERKA & PARTNERS ranked by IFLR 1000 in five offices

We are happy to be recognised by the prestigious **IFLR 1000** ranking in M&A category. We have been ranked in the Czech Republic, Poland, Slovakia, Bulgaria and Romania.

Congratulations to our M&A team!

PETERKA & PARTNERS among largest law firms in Slovakia

We are honoured to share with you that PETERKA & PARTNERS Slovakia has once again been recognized in the annual list of the largest law firms prepared by *The Slovak Spectator*. We are proud to be ranked as one of **the 10 largest international law firms in Slovakia** and as one of **the 10 largest law firms in the Labour Law category** for 2022.

We sincerely thank our colleagues on the Bratislava team and all of our clients for their trust and continuous support.

Success for the tax team

We are delighted to share that our Tax team in the Czech Republic and Slovakia has been recognized in the ITR World Tax ranking in the General corporate tax category.

Congratulations to the entire team led by **Rostislav Frelich** and **Lenka Paluchova**!

LEGAL

NEWS



CZECH REPUBLIC

Changes regarding Registration of Beneficial Owners

As of 1 October 2022, a significant amendment to Act No. 37/2021 Coll., on the Registration of Beneficial Owners came into force. The major changes concern the definition of a beneficial owner, and terminology, and expand the list of entities which are obliged to register their beneficial owners. Newly, the beneficial owner is defined as any natural person who owns or controls a legal entity or legal arrangement. More details are already available on our website (www.peterkapartners.cz).

Expected Amendment to Labour Code

On 12 September 2022, the Czech Government published a brand-new draft amendment to the Labour Code, which introduces significant changes to Czech employment law. The draft amendment aims to incorporate long-awaited changes resulting from EU directives related to transparent and predictable working conditions and work-life balance for parents and carers, as well as further significant changes regarding the regulation of remote work or electronic delivery of labour documents. Important changes are expected also for employers using the flexible agreements outside the employment relationship. The amendment is still in the initial stages of the legislative process, during which it may yet undergo many changes. Please follow our web news and our LinkedIn page for further updates.

Increased Consumer Protection

Another amendment expected soon is one to the Consumer Protection Act and the Civil Code, which is also based on European regulations and introduces a number of changes for retailers, both e-shops and bricks-and-mortar stores, within a short timeframe. The changes concern, for example, the obligation of the retailer, when providing a discount, to publish the lowest price at which the goods was offered within the last 30 days (with certain exceptions such as loyalty programmes or products).

Also, the amendment introduces a prohibition on publishing false or distorted reviews or the extension of the withdrawal period to 30 days for contracts concluded during organized sales events and door-to-door sales. The changes will have an impact on the sale of goods to consumers, in particular the provisions regarding withdrawal from a contract and the guarantee and right of defective performance. The amendment is due to come into force by the end of this year. Please follow our web news and our LinkedIn page for further updates.

Energy Price Cap

Government regulation No. 298/2022 Coll., on the determination of electricity and gas prices, responds to the emergency energy market situation, whereby the maximum price of electricity and gas is determined for the period as of 1 January 2023 to 31 December 2023. The exact amount of the maximum price for electricity and gas with effect from 1 January 2023 is determined in the following manner. The price for the supply of electricity is in the amount of CZK 5000/MWh and the price for the supply of gas is in the amount of CZK 2500/MWh. The determined maximum prices will be applied mainly to households and some businesses (low-voltage customers). As regards small and medium-sized enterprises using high or extra high voltage, the price cap will apply to 80% of the highest monthly consumption value of electricity and gas consumption at the supply point over the last 5 years. In the context of the energy price cap, Government regulation No. 263/2022 Coll., on the contribution to the cost of electricity, natural gas and heat, was repealed.

Sanctions Act

The Chamber of Deputies has passed a Government bill on sanctions against foreigners for serious offences, which allows the Czech authorities to prevent entry to, or residence in, the Czech Republic, and the freezing of assets. The legislation may be applied even towards organizations or regimes which violate human rights or use terrorist methods or engage in cyber-attacks.

SLOVAKIA

New regulation on resolving impending bankruptcy

With the aim of resolving the unfavourable economic situations of business entities threatened with bankruptcy, and maintaining their viability, a new act, the Act on Resolving Impending Bankruptcy (No. 111/2022 Coll.) entered into force on 17 July 2022. It amends, inter alia, the current Act on Bankruptcy and emphasizes that companies are to monitor their financial situations regularly and execute appropriate measures if they have financial difficulties. If at risk of insolvency, a new process called preventive restructuring proceedings can be put into play, the purpose of which is to protect the debtor, avert bankruptcy and preserve the business by taking the steps specified in the law so that even creditors can have their claims satisfied.

Significant changes to Labour Code

On 1 November 2022, a broad amendment to the Labour Code became effective bringing with it more transparent and predictable working conditions due to the transposition of EU directives. The changes will affect, for example, electronic communication and delivery, the trial period in employment contracts, the content of employment contracts, paternity leave, conditions of cooperation with employees who have agreements outside the employment relationship, etc.

Measures on improving business environment

With effect from 1 September 2022, the second package of government measures to improve the business environment and reduce bureaucracy was adopted by Act no. 249/2022 Coll. Almost 200 small-business-friendly changes in a vast number of areas aim to reduce the excessive regulatory burden and increase the motivation to start and develop a business.

New rules for telemarketing

According to the latest decree of the Regulatory Authority for Electronic Communications and Postal Services No. 286/2022 Col., from 19 August 2022, all phone calls for the purpose of direct marketing can be made only from a phone number with the prefix (0)888. Otherwise, a fine of up to 5% of the company's turnover can be imposed. Exceptions are provided by Act no. 452/2021 Coll. on Electronic Communications.

Planned simplification for establishment of limited liability companies

It is planned to simplify significantly the establishment and incorporation of a limited liability company in certain cases defined by law. The effective date of the change is planned from 1 January 2023, but the bill has not yet been approved.

UKRAINE

Martial Law prolonged

On 23 August 2022, the martial law introduced in Ukraine in connection with the armed aggression of the Russian federation against Ukraine was once again prolonged for 90 days.

Military registration for women postponed

Order of the Ministry of Defence of Ukraine No. 259 (in effect as of 23 September 2022) postponed the military registration of women for a year. According to this order, women working in certain professions have to apply for registration in the military starting from 1 October 2023.

Simplified procedure for disclosing ultimate beneficial owners

Law of Ukraine No. 2571-IX, dated 6 September 2022, introduced a simplified procedure for submitting information on ultimate beneficial owners, shortened the list of legal entities subject to such submission, and cancelled the requirement to notarize copies of the documents submitted.

Ban on export of goods to Russian federation

Resolution of the Cabinet of Ministers of Ukraine No. 1076, dated 27 September 2022, placed a ban on the export of goods from Ukraine under foreign economic contracts, the trade or destination country of which is the Russian federation.

BULGARIA

Draft law to transpose EU Directive on Representative Actions

A draft law implementing Directive (EU) 2020/1828 on representative actions for the protection of the collective interests of consumers has now been published for public consultation. The draft law covers the scope of the said directive, and is planned to enter into force on 25 December 2022 and is to apply for representative actions taken on or after 25 June 2023 (with certain exceptions).

Changes to Civil Procedure Code

The Parliament adopted amendments to the Civil Procedure Code establishing a Single Electronic Register for imposed distraints under enforcement proceedings on all movable property subject to a registration regime, e.g., cars, and agricultural and road construction machinery. The Ministry of Justice shall provide electronic administrative services for notifications and inquiries about such distraints. The conditions and procedure for keeping, storing and accessing the register would be further regulated by an ordinance.

Proposal for digitization of Property Register

Draft amendments to the Cadastre and Property Register Act are now subject to public consultations. The purpose of the proposal is the complete digitization of the Property Register maintained by the Registration Agency by creating electronic files of the properties and electronic file cases with the registered acts. The draft law provides for completion of the digitization of the available paper archive by 30 June 2026.

Proposed changes regarding mediation

Various amendments to the Civil Procedure Code regarding mediation have been proposed by the Supreme Bar Council. Among others, in certain cases concerning the existence, termination or annulment of contracts, protection of membership in a company, revocation of resolutions of the general meetings of companies, protection of intellectual rights, etc., parties may be obliged upon the discretion of a court to participate in mediation. The draft law lists sample criteria that should guide judges when deciding whether to order mandatory mediation.

Proposal for act on bankruptcy of individuals

A new piece of draft legislation provides for a set of rules on the bankruptcy of individuals. Individuals would have the right to request in court the opening of bankruptcy proceedings should they be unable to pay, within a period of six months, monetary obligations amounting to more than 10 times the minimum wage. In addition, the individual must have acted in good faith and have sufficient assets to cover the court costs and at least partially satisfy the creditors' claims in order to rely on the opening of such proceedings.

POLAND

New Holding Law

On 13 October 2022, the provisions of the Commercial Companies Code concerning a new holding law came into force, allowing capital groups to establish a group of companies between a dominant company and its subsidiary/ies. A dominant company can issue a binding instruction to a subsidiary, allowing the directors of such subsidiary to benefit from the exemption from liability provided by the new regulations.

Sobriety control and remote work – changes to labour law

An amendment to the labour law provides new rules for employee sobriety checks which require the employer to inform employees of sobriety checks and prohibits those employees whose results reveal the presence of alcohol from performing work. A new amendment also regulates remote work.

New law on whistleblowers

A new law on whistleblowers will introduce protection for individuals who report violations of the law to an employer from civil lawsuits for defamation and violation of personal rights. Whistleblowers will be protected from an employer's potential retaliation, including termination of employment.

ROMANIA

Amendments regarding insolvency procedures

As of July, Insolvency Act no.85/2014 has been significantly amended, by introducing an Early Warning procedure. Also, the ad-hoc mandate has been replaced with a restructuring agreement and several changes were brought to the preventive agreement.

Changes with respect to paternity leave

Paternity leave has increased from 5, to 10 working days. Moreover, a father may benefit from the additional days granted on the basis of a childcare certificate for each newborn child, regardless of when the certification was obtained.

New legislation regulating Trade Registry procedures

A new law simplifying Trade Registry procedures was published in July 2022. The Electronic Bulletin was introduced, the signature specimen was removed, and the incorporation procedures for branches were abridged.

Amendments related to articles of association

Significant changes have been brought to Companies Law no. 31/1990. With respect to the structure of the articles of association, one must now include the identification details of the beneficial owners and the manner in which control over the company is exercised.

New provisions regarding payment of share capital

As per the amended Companies Law no. 31/1990, the method of payment of the share capital of limited liability companies was changed and the possibility of the payment of such share capital after the incorporation of the company has been provided for.

HUNGARY

Carbon regulation published

The export of nine types of domestically-mined coal products is subject to prior approval on grounds of energy security. After the mandatory notification, the minister responsible for energy policy will examine whether the sale or export of such products abroad significantly impedes or renders impossible the supply of raw materials necessary to maintain Hungary's energy security, endangers public supply or poses a risk to energy security. Hungary also has a right of pre-emption and right to purchase in this regard.

Time limit for special legislation

From 1 November 2022, the Hungarian Government may ask the Parliament to extend the state of emergency beyond 30 days for up to 180 days at a time. The reasoning goes that since it is possible to take measures restricting fundamental rights during a state of emergency, it is appropriate to set a time limit for the extension by the Parliament, just like in other European countries.

Stricter rules for influencers

The Hungarian Competition Authority will publish its new influencer marketing leaflet, which will provide much more detailed guidance for influencers on how to operate in a lawful manner. The new leaflet shall now include things and virtual entities (e.g., animals, digital characters) as well as people under the definition of "influencer". The Authority regards as consideration "any benefit provided for publication", which, thus, is not limited to financial payment.



TAX NEWS

CZECH REPUBLIC

VAT registration threshold increased to CZK 2 million from 2023

Effective from 1 January 2023, the 12-month threshold for mandatory registration for VAT was increased from CZK 1 million (EUR 40,000) to CZK 2 million (EUR 80,000).

Windfall tax approved by Chamber of Deputies

The Chamber of Deputies approved the extraordinary profits (windfall) tax as an amendment to the income tax act. Companies from the energy, banking, fuel production and distribution sectors that fulfil certain conditions will be subject to an additional tax at a 60% rate, i.e., in addition to the current corporate income tax rate of 19%. The tax will not apply retroactively for 2022; extraordinary profits for 2023-2025 will be taxed based on the difference between the tax base of the current year and an average of the tax base in 2018 – 2021, increased by 20%.

Discount on social security paid by employers for part-time employees to promote employment of persons who cannot work full-time

Effective from 1 February 2023, employers are entitled to claim a discount on social security contributions of 5% for selected part-time employees, subject to conditions. The current rate is 24.8 % of the assessment base and the new rate is 19.8 % of the assessment base. For instance, on a gross salary of CZK 20,000 (EUR 800), the employer saves CZK 1,000 (EUR 40) on a monthly basis. This measure will promote the employment of persons under the age of 21 or above the age of 55 years, parents caring for children younger than 10 years of age, people with disabilities, and others. The amendment is aimed at promoting the employment of persons who cannot work full-time.

SLOVAKIA

Limitation of interest costs

The introduction of a new rule on the limitation of interest costs means that a taxpayer not covered by the “safe harbour

exemption” is required to increase the tax base for interest that exceeds 30% of the EBITDA value (which is based on tax items).

Determining tax base of permanent establishment of foreign taxpayer

It has been proposed that foreign taxpayers who do business on the territory of the Slovak Republic through a permanent establishment be allowed to use the difference between revenues and costs attributable to the permanent establishment when determining the tax base of such permanent establishment. The relevant revenues and costs would be determined from the accounting or other similar records of the foreign taxpayer.

Proposal for amendments to Tax Code

It has been proposed to introduce a “second chance” for the imposition of fines with effect of 1 January 2024. This second chance means that the tax administrator does not immediately impose a fine for the first violation of the Tax Code but calls upon the tax subject to comply with the obligation.

New obligation to correct VAT

It has been proposed to introduce into the VAT Act the obligation of the customer to correct the VAT deducted from the purchased goods or services, in the price for which the VAT was applied, if he/she does not partially or fully pay the commitment (invoice) within 100 days of its due date.

Special registration obligation for payment service providers

There is a proposal to introduce into the VAT Act a special registration obligation for payment service providers for payments for goods or services which are made during electronic commerce. Payment service providers will be required to keep special records and the data of the recipient of the money and to report this information to the Financial Directorate of the Slovak Republic.

UKRAINE

Procedure for confirming inability to fulfil tax obligations approved

Order of the Ministry of Finance No. 225 (in force as of 6 September 2022) approved the procedure under which taxpayers shall confirm their inability to comply with the deadlines for paying taxes, submitting reports, registration in relevant tax registers, etc., due to the war.

Electronic residency introduced

On 26 October 2022, Law of Ukraine No. 2654 was signed by the President. According to this law, foreigners that obtained e-residence in Ukraine can enjoy a beneficial tax regime in Ukraine (only 5% from the qualified income amount, 15% from the excess).

New procedure for writing off bad tax debts introduced

Order of the Ministry of Finance No. 220 (in effect as of 23 August 2022) introduced a new procedure for writing off bad tax debts. Items subject to the write off include bad tax debt itself, as well as fines and penalties that have accrued on such debt.

Excise duties on fuel return

On 30 September 2022, Law of Ukraine No. 2618-IX came into effect. This law re-introduced excise duties on gasoline, diesel, gas, and bio-fuel. Exemptions are allowed for fuel purchased for the Ministry of Defence of Ukraine.

BULGARIA

Higher income to trigger obligation for VAT registration

The threshold for a mandatory VAT registration increases from BGN 50,000 (approximately EUR 25,000) to BGN 100,000 (approximately EUR 51,000) over a period of not more than 12 subsequent months. This will enter into effect from the first day of the month following the adoption of the approval decision by the European Commission but not earlier than 1 January 2023.

Amendments to application of lower VAT rates

As of 1 July 2022, the lower VAT rate of 9% no longer applies to beer and wine supplied as part of restaurant and catering services. As of 9 July 2022, and until 1 July 2023, the VAT rate of 9% applies to deliveries of central heating and gas, while for the same period deliveries of bread and flour are charged with 0% VAT.

Proposed amendments to Tax and Social-Insurance Procedure Code

The proposed amendments are aimed at implementing new rules to mitigate the risk of tax evasion in online commerce, licence payments and royalties, and refer to automated information exchange, obligations for the provision of information on sellers using online platforms, and enhancement of administrative cooperation between Member States.

Proposed amendments to VAT Act

The proposed amendments set out conditions to reduce the taxable amount in cases of total or partial non-payment and impose obligations to payment service providers to provide information on cross-border payments and on the beneficiary of such payments for the purposes of VAT taxation of electronic commerce.

POLAND

Major changes in Polish CIT

The Polish CIT system will be subject to major changes aimed mainly at a relaxation of the rules introduced on 1 January 2022 under what was known as the “Polish Deal” legislative initiative. The forthcoming amendments will apply to a broad range of CIT taxpayers and will concern, inter alia, easing the minimum income tax regime, repealing the provisions on “hidden dividends”, modifying the rules on the tax on shifted profits and repealing the obligation to verify the counterparties for indirect tax haven transactions. The amendments will come into force starting on 1 January 2023, however some changes are to be applied retroactively.

Carbon tax

The European Commission has proposed the introduction of the Carbon Border Adjustment Mechanism (CBAM) with the aim of imposing new obligations on importers. Under the CBAM system, entities importing certain carbon-intensive products such as cement, electricity, fertilizers, iron, steel, and aluminium will be obliged to purchase CBAM certificates, the price of which will depend on the average price of emission allowances. Also, the importers will be subject to certain reporting obligations. The CBAM changes are to come into force as of 1 January 2023, however, given the existing energy crisis it is expected that the entering into force of the rules will be postponed.

Slim VAT 3.0 package

The Polish VAT rules are to be further amended under what is known as the Slim VAT package. The changes concern, inter alia: (i) increasing the turnover limit of a small taxpayer from €1.2 million to €2 million gross, (ii) simplifying the VAT pro-rata rules, (iii) reducing the rates of VAT sanctions and adapting them to the individual situation of the given taxpayer, and, (iv) modification of VAT e-commerce settlement rules. The majority of the amendments in question will enter into force on 1 January 2023.

ROMANIA

Changes regarding tax rate applicable to distributed dividend

According to the latest amendments to the Fiscal Code, the withholding tax rate applicable for the distributed dividend will increase from 5% to 8%.

Microenterprise tax regime reshaped

As of 1 January 2023, the conditions for opting for the microenterprise tax regime by companies include having: a turnover lower than EUR 500,000, at least one employee, and not to generate consultancy and/or management income of more than 20% of total revenues.

Changes with respect to benefits granted to employees

A cap of 33% of the base salary of the employee will be introduced, starting from 1 January 2023, with respect to the non-taxable income that employers can grant to employees (i.e.: meal vouchers, accommodation fees, contributions to the optional retirement fund, etc.).

New tax rates imposed on residential/non-residential buildings

New minimum tax rates will be imposed on the taxable value of residential/non-residential buildings, as follows: 0.1% for residential buildings and 0.3% for non-residential ones.

New tax exemptions regarding reinvested profit

The tax exemption on reinvested profit will also be applicable for investments in assets used in production and processing activities, as well as in assets representing re-digitization.

HUNGARY

CIT, LBT payments available in EUR, USD

Up until now, corporate income tax and local business tax payments in Hungary were only possible in HUF, but the government has now created the opportunity to make such payments also in EUR (or USD where corporate income tax is concerned). The use of such foreign currencies is conditional upon prior notification of the tax authority. Exchanges are made using the currency exchange rate of the Hungarian Central Bank.

New KATA tax system legislation in Hungary

According to an amendment, from 1 September, the new KATA (a monthly lump sum tax regime with very little administrative burden) will only be available, as a general rule, for full-time self-employed individuals (with an exception for taxi drivers) who sell goods or provide services exclusively to individuals, i.e., they can only accept

income from individuals and will no longer be subject to the KATA tax system if the income is derived from a company, self-employed individual or public entity. Among others, partnerships, limited partnerships, sole proprietorships and law firms fall outside of the scope of KATA and must apply another tax scheme.

Special taxes rolled out in several sectors

In a bid to offset budgetary deficit, the Hungarian government has surprised several sectors with special taxes. Among others, banks, insurance and leasing companies, airlines, energy market players, distributors of pharmaceuticals, and entities liable to pay company car tax are in the crosshairs, while companies engaged in retail sales are also burdened with a custom-tailored one-time additional tax amounting to 80% of their regular retail tax.

CONTACT

PETERKA & PARTNERS is an independent full-service law firm with a special commitment to the region of Central and Eastern Europe. The only truly Central Eastern European law firm that has built its own strong regional presence in key markets, PETERKA & PARTNERS offers a pan-regional legal and tax competency and dynamic alternative to the top law firms, both international and purely local, on these markets.

Operating eight fully-owned offices across the region, in the Czech Republic, Slovakia, Poland, Hungary, Romania, Bulgaria, Belarus and Ukraine, PETERKA & PARTNERS is organized and acts as “one firm” and leverages its unique integrated infrastructure, legal excellence, industry insight and deep local expertise to deliver complex legal solutions with exceptional commercial value to its clients.

For further information on any of the issues discussed in this edition of the Newsletter, or if you should have any other enquiries, please contact us through the contacts listed below or visit our website at www.peterkapartners.com.

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