

PETERKA PARTNERS

THE CEE LAW FIRM

NEW PRESIDENTIAL DECREE № 143 "ON SUPPORTING THE ECONOMY"

On 24 April 2020, Presidential Decree № 143 "On supporting the economy" was adopted. In accordance with this Decree, the government will provide several packages of support measures to businesses in the most affected sectors of the economy such as industry, production of textiles, wholesale and retail trade, air transport services, fitness centres, beauty salons, restaurants, bars, travel agencies, etc.

The support measures include:

1. Local authorities have the right to provide companies in the affected areas with tax holidays from 1 April 2020 to 30 September 2020. The Decree stipulates such forms of tax payments as instalments, deferred payment and tax credit. Then, all payments will be paid monthly in equal parts from 1 October 2020 to 31 December 2020.
2. Moratorium on increasing the base rent unit and rental fee.
3. Reducing the minimum period (1 day) for written notification of employees about changes to essential working conditions (except for a change in salary – 1 month) due to the pandemic situation
4. Decree No. 143 stipulates the possibility of purchasing goods (works, services) of a daily (weekly) need through the public procurement procedure from a single source, including in the case of termination of a public procurement contract with a previous supplier.

For any further information and assistance with respect to the above and any other COVID-19 related legal matters, please do not hesitate to contact our COVID-19 Help desk at covidhelpdesk@peterkapartners.com.